WAYNE'S WORLD

Where does Wayne get his information?

KEY

Internal Sources

External Sources

Weekly Monday Meeting
(80 senior managers & CEO)
includes:
- Economic report
- Review of competitors' rates
- Policy changes

Bi-monthly meetings
(and as needed)
with three managers who report to Wayne

Peer Group of auditors
12 banks of their size in the midwest
Can find out how they are handling some of the same issues.

Fall Planning Conference
- Budget kickoff
- Sales goals & methodology
- Dissemination of goals & objectives for upcoming year

Intranet (I-Connect)
- Newsflashes
- Ready Reference
- Today's Snapshot

Corporate Newsletter every two months

Newspapers

American Banker
Daily paper, but company routing slip with 11 employees on it. Reads it when he receives it.

Wall Street Journal
Scans front page of each section daily -- 20 minutes

KC Audit - Directors Roundtable
25 Companies in KC -- different industries

CFO Magazine
(Chief Financial Officer)

Weekly e-mail from KPMG , external auditor, with updates and information on regulations, etc.

Colleague sends him articles concerning bank fraud.

His secretary goes to the OCC website weekly to find out what changes or updates there are in the regulations.

The Corporate Executive Board
($20,000 for yearly subscription)
-- Nationwide Audit Resource Center that does research, teleconferences, Audit Director Roundtables, Chief Finance Office Roundtables, etc.

Professional Associations
This often includes national conferences, training, and publications

Institute of Internal Auditors (IIA) www.TheIIA.org
-- yearly national conference
-- publication every other month *Internal Auditor*
-- training classes
-- Certified Internal Auditors certificate (CIA)
-- sits on local chapter's board (monthly meetings)

Information Systems Audit and Control Association (ISACA) -- for IT auditors
-- review classes for CISA exam
-- ISACA magazine
-- monthly informational meetings, current topics through local chapter
-- Certified Information Systems auditors certificate (CISA)

Missouri Society of CPAs (MSCPA)

American Institute of Certified Public Accountants (AICPA)
-- *Journal of Accountancy*

The Risk Managment Association (RMA)
-- *The RMA Journal*
-- monthly newsletters
-- training

Government Regulations
Includes:
OCC, Federal Reserve, SEC, FDIC, FFIEC, NASDAQ, Public Company Accounting Oversight Board (PCAOB)

Created by Ginger Shields, 2004